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Thoma Bravo to Acquire Majority Interest in LogRhythm

Partnership Will Facilitate Accelerated Growth and Continued Innovation in Leading NextGen SIEM and UEBA Offerings

Dubai - Jun 04, 2018: <p>Thoma Bravo, a leading private equity investment firm, today announced that it has entered into an agreement to acquire a majority interest in LogRhythm, a leader in next-generation Security Information and Event Management (SIEM) solutions. This investment validates LogRhythm’s significant history of market leadership and innovation, and the investment is expected to support LogRhythm’s future operational and product development plans. The transaction is expected to close in the 3rd quarter of this year, subject to usual and customary closing conditions and regulatory approvals. Financial terms of the transaction were not disclosed.</p>

<p>“LogRhythm believes it has found an ideal partner in Thoma Bravo,” said Andy Grolnick, chairman, president and CEO of LogRhythm. “As we seek to take LogRhythm to the next level and extend our position as the market’s preeminent NextGen SIEM vendor, we feel Thoma Bravo’s cybersecurity domain expertise and track record of helping companies drive growth and innovation will make this a powerful and productive relationship. We believe this is an exciting strategic step forward for our company.” </p>

<p>LogRhythm is the pioneer of next-generation SIEM, providing over 2,500 enterprise customers around the world the most complete platform for end-to-end threat lifecycle management. LogRhythm’s NextGen SIEM Platform has won many accolades, including being positioned as a Leader in Gartner’s SIEM Magic Quadrant for six consecutive years.</p>

<p>“Since 2003, LogRhythm has proven its innovation and leadership in the application of automation, analytics and artificial intelligence to solve customers’ advanced threat detection and threat lifecycle management challenges, and achieve security operations workflow efficiency,” said Chris Petersen, CTO, chief product officer and co-founder of LogRhythm. “We look forward to working closely with Thoma Bravo to continue our customer-centric approach to innovation, enabling enterprises across the globe to protect themselves from damaging cyberthreats.”</p>

<p>“Thoma Bravo has long admired the work of Andy, Chris, Phil Villella and the entire LogRhythm team,” said Seth Boro, a managing partner at Thoma Bravo. “The company’s impressive track record of growth shows the continued demand for LogRhythm’s differentiated offerings. With Thoma Bravo’s investment, we look to further accelerate product innovation and drive continued customer success.”</p>

<p>Kirkland & Ellis is serving as Thoma Bravo’s legal advisor. Morgan Stanley and Cooley LLP are serving as LogRhythm’s exclusive financial advisor and legal advisor, respectively.</p>

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About LogRhythm:

LogRhythm, a leader in security intelligence and analytics, empowers organizations around the globe to rapidly detect, respond to and neutralize damaging cyber threats. The company's patented award-winning threat lifecycle management platform uniquely unifies next-generation SIEM, log management, network and endpoint monitoring, user entity and behavior analytics (UEBA), security automation and orchestration and advanced security analytics. In addition to protecting customers from the risks associated with cyber threats, LogRhythm provides unparalleled compliance automation and assurance, and enhanced IT intelligence.

LogRhythm is consistently recognized as a market leader. The company has been positioned as a Leader in Gartner's SIEM Magic Quadrant report for five consecutive years, named a 'Champion' in Info-Tech Research Group's 2014-15 SIEM Vendor Landscape report, received SC Labs 'Recommended' 5-Star rating for SIEM and UTM for 2016 and earned Frost & Sullivan's 2015 Global Security Information and Event Management (SIEM) Enabling Technology Leadership Award.

LogRhythm is headquartered in Boulder, Colorado, with operations throughout North and South America, Europe and the Asia Pacific region.

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